

FLINTSHIRE COUNTY COUNCIL

REPORT TO: **CLWYD PENSION FUND COMMITTEE**

DATE: **21st MAY 2015**

REPORT BY: **CHIEF OFFICER (PEOPLE AND RESOURCES)**

SUBJECT: **GOVERNANCE POLICY STATEMENT**

1.00 PURPOSE OF REPORT

- 1.01 To ask Committee Members to approve changes to the Fund's Governance Policy and Compliance Statement as a result of the establishment of the local Pension Board for the Clwyd Pension Fund.

2.00 BACKGROUND

- 2.01 All LGPS administering authorities are required to create and maintain a Governance Policy Statement including a statement detailing how they comply with Statutory Guidance. The Clwyd Pension Fund's Governance Policy Statement needs to be updated as a result of the creation of the new local Pension Board and this report presents the draft updated Statement for approval by the Pension Fund Committee.

3.00 CONSIDERATIONS

LGPS Requirements

- 3.01 The LGPS Regulations require each administering authority to prepare a written statement setting out:
- whether the authority delegates its functions, or part of its functions under these Regulations to a committee, a sub-committee or an officer of the authority and if the authority does so:
 - the terms, structure and operational procedures of the delegation,
 - the frequency of any committee or sub-committee meetings,
 - whether such a committee or sub-committee includes representatives of Scheme employers or members, and if so, whether those representatives have voting rights;
- 3.02 In addition, the Statement must set out the extent to which these arrangements comply with guidance given by the Secretary of State and, to the extent that it does not so comply, the reasons for not complying.
- 3.03 Further the Statement must detail of the terms, structure and operational procedures relating to the local Pension Board.

Clwyd Pension Fund Governance Policy Statement

3.04 The Statement shown in Appendix 1 has been updated to incorporate the new governance structure relating to the Fund, in particular the recent establishment of the Pension Board. It has also been updated to incorporate information relating to the recently approved Conflicts of Interest and Training Policies. The key areas that have been updated are highlighted in the attached document.

4.00 RECOMMENDATION

4.01 That Committee Members agree the revised Governance Policy Statement as set out in Appendix 1.

5.00 FINANCIAL IMPLICATIONS

5.01 None directly as a result of this report.

6.00 ANTIPOVERTY IMPACT

6.01 None directly as a result of this report.

7.00 ENVIRONMENTAL IMPACT

7.01 None directly as a result of this report.

8.00 EQUALITIES IMPACT

8.01 None directly as a result of this report.

9.00 PERSONNEL IMPLICATIONS

9.01 None, directly as a result of this report.

10.00 CONSULTATION REQUIRED

10.01 None, directly as a result of this report.

11.00 CONSULTATION UNDERTAKEN

11.01 None.

12.00 APPENDICES

12.01 Governance Policy Statement

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

Background Papers: Governance Compliance Statement – Pension Fund
Committee Report 22nd July 2014
Clwyd Pension Fund Governance - Council Report 30th April
2014

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